

28<sup>th</sup> May 2024

**Inspirit Energy Holdings plc**

**("Inspirit Energy", "Inspirit" or the "Company")**

**Placing and director dealings  
Issue of Equity & TVR**

Inspirit Energy Holdings plc, the AIM listed developer of micro combined heat and power boilers and waste energy heat recovery engines ("WHR"), is pleased to announce that it has raised £235,000 through the placing (the "Placing") of 1,958,333,334 ordinary shares of 0.001 pence each in the share capital of the Company ("Ordinary Shares") at 0.012 pence per Ordinary Share (the "Placing Shares") with the proceeds of the fundraising to be used for work on finalising development of the WHR engine and general working capital purposes.

**Director dealings**

John Gunn, the Company's Chairman and Chief Executive Officer will participate in the Placing by subscribing for 416,666,667 shares and Nilesh Jagatia, the Company's Chief Financial Officer, will be subscribing for 41,666,667 shares. After the Placing, John Gunn will directly and indirectly have a holding of 1,748,070,030 Ordinary Shares representing an interest of 21.20% and, Nilesh Jagatia will have a holding of 106,523,809 Ordinary Shares representing an interest of 1.29% of the enlarged issued share capital. John Gunn's shares as held as follows: 203,421,382 through GIS in which John Gunn has a majority interest and 1,544,648,648 directly in his own name.

**Related Party Transactions**

The participation in the Placing by John Gunn and Nilesh Jagatia, both Directors of the Company, is classified as a transaction with a related party for the purposes of the AIM Rules. In accordance, therefore, with the AIM Rules, the independent director, being Paul Needley, having consulted with the Company's nominated adviser confirms that the terms of their participation in the Placing are fair and reasonable insofar as shareholders are concerned.

Application will be made for the 1,958,333,334 Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will occur on or about 4 June 2024. The shares will rank pari passu in all respects with the existing Ordinary Shares of the Company.

**Total voting rights**

Following admission of the Placing Shares, the Company's enlarged issued share capital will comprise 8,245,524,230 Ordinary Shares. The Company does not hold any shares in treasury. This figure of 8,245,524,230 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

***THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF THE MARKET ABUSE REGULATION (EU No. 596/2014) AS IT FORMS PART OF UK DOMESTIC LAW BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018.***

More information on Inspirit Energy can be seen at: [www.inspirit-energy.com](http://www.inspirit-energy.com)

For further information please contact:

**Inspirit Energy Holdings plc**

John Gunn, Chairman and CEO

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(Broker)

Samantha Esqulant

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**John Gunn**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	<i>John Gunn</i>
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	<i>Director</i>
b)	Initial notification /Amendment	<i>Initial</i>
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	<i>Inspirit Energy Holdings plc</i>
b)	LEI	<i>LEI: 2138003WD884IOTL5X04</i>
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	

a)	Description of the financial instrument, type of instrument  Identification code	<i>Ordinary shares of 0.001 pence each in Inspirit Energy Holdings plc</i>  <i>ISIN GB00B44W9L31</i>				
	Nature of the transaction	<i>Acquisition of Ordinary Shares</i>				
c)	Price(s) and volumes(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volumes(s)</th> </tr> </thead> <tbody> <tr> <td>0.012 pence</td> <td>416,666,667</td> </tr> </tbody> </table>	Price(s)	Volumes(s)	0.012 pence	416,666,667
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0.012 pence	416,666,667					
d)	Aggregated information	n/a				
e)	Date of the transaction	<i>28/5/2024</i>				
f)	Place of the transaction	<i>London Stock Exchange, AIM (XLON)</i>				

### Nilesh Jagatia

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	<i>Nilesh Jagatia</i>
<b>2</b>	<b>Reason for notification</b>	
a)	Position / status	<i>Director</i>
b)	Initial notification /Amendment	<i>Initial</i>
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