

27 November 2020

Inspirit Energy Holdings Plc
("Inspirit" or "the Company")

Result of the General Meeting

At the General Meeting today, requisitioned pursuant to Section 303 of the Companies Act 2006, by Mr Christopher Heminway (acting by his nominee) all three Resolutions proposed by Mr Heminway failed.

In accordance with the COVID-related procedures for the General Meeting, each Resolution was taken on a poll with the results as set out below:

Resolutions:

1. Anthony Samaha be immediately removed as a director of the Company;
2. Christopher Heminway himself be immediately appointed as a non-executive director of the Company; and
3. Andrew Hall be immediately appointed as a non-executive director of the Company.

Results of the General Meeting:

Resolution	For	Against	Discretion to Chairman	Withheld	Total Votes	Resolution
01	444,168,922	1,319,212,924	Nil	5,738,205	1,769,120,051	FAILED
02	445,448,471	1,319,208,324	Nil	4,463,256	1,769,120,051	FAILED
03	445,442,471	1,319,214,324	Nil	4,463,256	1,769,120,051	FAILED

The Board commented:

“The Board should like to thank Shareholders for their overwhelming support. This has been a time-consuming exercise, has used up cash which is much needed for the development of the Company and we very much hope that this now draws a line under Mr Christopher Heminway’s attempts to secure seats on the Board for himself and/or his associate.”

The Board is mindful that investors want to be kept informed as the Company’s progress and looks forward to providing further updates in due course as and when appropriate.”

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

More information on Inspirit Energy can be seen at: www.inspirit-energy.com

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