

29 December 2020

Inspirit Energy Holdings Plc
("Inspirit" or "the Company")

Note re Board of Directors

The Company notes the announcement released by Octagonal PLC (OCT:L) on Thursday 24th December 2020 of which the Company's Chairman is a party to the complaint and, except for Mr Anthony Samaha, Directors of Inspirit Energy Holdings plc are on the board of Octagonal plc and its principal operating subsidiary GIS.

Inspirit Energy Holding Plc is a separate entity operating in the renewable energy sector, specifically in waste heat recovery and there is no impact on its operations.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

More information on Inspirit Energy can be seen at: www.inspirit-energy.com

For further information please contact:

Inspirit Energy Holdings plc
John Gunn, Chairman and CEO +44 (0) 207 048 9400

Beaumont Cornish Limited
www.beaumontcornish.com
(Nominated Advisor)
Roland Cornish / James Biddle +44 (0) 207 628 3396

Global Investment Strategy UK Ltd
(Broker)
Samantha Esqulant +44 (0) 207 048 9045