

**Inspirit Energy Holdings Plc**  
("Inspirit" or "the Company")

**Warrant conversion**

Inspirit Energy Holdings PLC (AIM: INSP), the developer of micro Combined Heat and Power ("microCHP" or "mCHP") boilers, announces that on Tuesday 2<sup>nd</sup> November 2020 it received Warrant Conversion notices for £150,000 at 0.07 per share on the Warrants attached to Convertible Loan Notes (CLN's) issued on the 4<sup>th</sup> May 2018.

**Background**

On 4<sup>th</sup> May 2018, the Company announced that it had raised £530,000 in cash from private investors and issued CLN. On conversion of the CLN, each new Ordinary Share had attached half warrant (one warrant issued for every two CLNs converted) at the relevant conversion price valid for 12 months from the date of issue. The CLN's were converted to equity on 20 November 2019.

Application has been made for the 214,285,712 Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will occur on or about 9 November 2020. The shares will rank pari passu in all respects with the existing Ordinary Shares of the Company.

**Total voting rights**

Following admission of the new Ordinary Shares, the Company's enlarged issued share capital will comprise 3,118,068,759 Ordinary Shares. The Company does not hold any shares in Treasury. This figure of 3,118,068,759 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

This announcement contains inside information for the purposes of Article 7 of Regulation (EU) 596/2014.

**More information on Inspirit Energy can be seen at: [www.inspirit-energy.com](http://www.inspirit-energy.com)**

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