

4 November 2020

Inspirit Energy Holdings Plc

("Inspirit" or "the Company")

Product Update- possible new application and collaboration

Inspirit Energy Holdings PLC (AIM: INSP), the developer of micro Combined Heat and Power (microCHP) solutions is pleased to announce that it is in discussions regarding a possible collaboration with an engineering company with expertise in advanced gasification.

The purpose of this collaboration would be to enable Inspirit to support the heat recovery processes within this partner's applications, by using Inspirit's Stirling technology to design a unit to give substantial Kw output and to generate opportunities to develop commercial applications inside this leading technology company's mature project pipeline in the USA, UK and Europe. In particular, Inspirit may be afforded the opportunity to participate in district heating, waste-to-energy and other energy infrastructure projects using the partner's gasification technology.

These discussions are currently ongoing and Inspirit will update the market as and when the parties have entered into a formal collaboration.

Chairman, John Gunn, commented "We are excited about the potential arising from this opportunity to collaborate with a leading gasification technology company. We hope that this will develop into a long and fruitful working relationship and expand Inspirit's business into a variety of energy infrastructure projects".

More information on Inspirit Energy can be found at: www.inspirit-energy.com

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